

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2019

	Note	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30/06/2019 RM'000	30/06/2018 RM'000	30/06/2019 RM'000	30/06/2018 RM'000
Revenue		48,248	39,424	48,248	39,424
Cost of sales		(37,498)	(36,398)	(37,498)	(36,398)
Gross profit		10,750	3,026	10,750	3,026
Other income		663	428	663	428
Administrative expenses		(1,674)	(2,078)	(1,674)	(2,078)
Distribution expenses		(998)	(972)	(998)	(972)
Finance costs		(1,117)	(1,244)	(1,117)	(1,244)
Other expenses		(4,895)	(479)	(4,895)	(479)
Profit/(loss) before tax		2,729	(1,319)	2,729	(1,319)
Taxation	B5	(2,219)	(563)	(2,219)	(563)
Profit/(loss) net of tax attributable to owners of the parent		510	(1,882)	510	(1,882)
Other comprehensive income, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		(307)	(2,681)	(307)	(2,681)
Total comprehensive loss attributable to owners of the parent		203	(4,563)	203	(4,563)
Basic earnings per share attributable to owners of the parent (sen) :	B11	0.39	(1.45)	0.39	(1.45)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 30 June 2019

	Note	As at 30 June 2019 RM'000	As at 31 Mar 2019 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		86,625	90,750
Investment properties		104,395	104,395
Land held for development		38,797	39,322
Investment securities		24,032	24,219
		<u>253,849</u>	<u>258,686</u>
Current assets			
Biological assets		19,179	19,160
Inventories		12,071	16,592
Trade receivables		13,027	14,611
Other receivables		1,379	1,476
Prepayments		251	117
Tax recoverables		129	157
Cash and bank balances		43,186	37,455
		<u>89,222</u>	<u>89,568</u>
TOTAL ASSETS		<u>343,071</u>	<u>348,254</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		181,172	180,969
Total equity		<u>246,224</u>	<u>246,021</u>
Non-current liabilities			
Borrowings	B7	53,454	55,034
Deferred tax liabilities		8,732	9,128
		<u>62,186</u>	<u>64,162</u>
Current liabilities			
Trade payables		8,161	7,741
Other payables		5,242	6,652
Dividend payable		-	1,301
Borrowings	B7	19,568	20,842
Taxation		1,690	1,535
		<u>34,661</u>	<u>38,071</u>
Total liabilities		96,847	102,233
TOTAL EQUITY AND LIABILITIES		<u>343,071</u>	<u>348,254</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	3 months ended 30 June	
	2019	2018
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,729	(1,319)
Adjustments for non-cash flow		
Depreciation of property, plant & equipment	1,836	1,947
Gain on disposal of property, plant and equipment	(66)	(47)
Impairment loss on property, plant and equipment	3,400	-
Impairment loss on land held for development	1,252	-
Fair value changes in biological assets	225	479
Unrealised gain on foreign exchange	(25)	(26)
Dividend income from investment securities	(73)	(108)
Interest expense	1,117	1,244
Interest income	(164)	(84)
Operating profit before working capital changes	10,231	2,086
Working capital changes in:		
Property development costs	(727)	(4,299)
Biological assets	(261)	449
Inventories	4,538	2,925
Receivables	1,553	(128)
Payables	(990)	(2,448)
Cash generated from/(used in) operating activities	14,344	(1,415)
Net taxes paid	(2,429)	(784)
Interest paid	(1,117)	(1,244)
Net cash generated from/(used in) operating activities	10,798	(3,443)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(1,115)	(59)
Investment securities	(152)	(300)
Proceeds from disposal of:		
Property, plant and equipment	70	47
Investment securities	48	31
Interest received	164	84
Dividend received from investment securities	73	108
Net cash used in investing activities	(912)	(89)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(1,301)	(1,301)
Repayment of term loans	(1,726)	(1,730)
Repayment of other bank borrowings	(1,128)	(2,769)
Net cash used in from financing activities	(4,155)	(5,800)
Net change in cash and cash equivalents	5,731	(9,332)
Cash and cash equivalents at 1 April	37,455	30,885
Cash and cash equivalents at end of the year	43,186	21,553
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	28,845	13,036
Cash on hand and at bank	14,341	8,517
Cash and bank balances	43,186	21,553
	43,186	21,553

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 June 2019

	<-----Attributable to equity holders of the parent----->				
	[----(Non- distributable)----]		(Distributable)		
	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
3 months ended 30 June 2019					
1 April 2019	65,052	(4,431)	399	185,001	246,021
Total comprehensive income	-	(307)	-	510	203
Profit net of tax	-	-	-	510	510
Other comprehensive income, net of tax	-	(307)	-	-	(307)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(5)	-	5	-
At 30 June 2019	65,052	(4,743)	399	185,516	246,224
3 months ended 30 June 2018					
1 April 2018	65,052	1,467	399	166,051	232,969
Total comprehensive income	-	(2,681)	-	(1,882)	(4,563)
Profit net of tax	-	-	-	(1,882)	(1,882)
Other comprehensive income, net of tax	-	(2,681)	-	-	(2,681)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	1	-	(1)	-
At 30 June 2018	65,052	(1,213)	399	(1,883)	228,406

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.